

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HUDBAR ENERGY LLC
%RACHEL BARDWELL
PO BOX 19769
HOUSTON TX 77224-9769



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	717198 2187
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	220	160	Lease: 9400 Type: REAL Owner #: 717198
QUITMAN ISD	220	160	Legal: BLALOCK J A -A-
HOSPITAL	220	160	WYNN-CROSBY OPER
WASTE DISPOSAL	220	160	AB 456 S G PURSE SURVEY (WELLS #1-2)
HB1984: The Appraised value of \$160 in 2025 as compared to \$380 in 2020 is a 57.89% decrease.			.000751 Royalty Interest Category: G1 Railroad #: 1328
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	220	0	160
QUITMAN ISD	220	0	160
HOSPITAL	220	0	160
WASTE DISPOSAL	220	0	160

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		240	150	Lease: 10000	Type: REAL	Owner #: 717198
QUITMAN ISD		240	150	Legal: BLALOCK J J		
HOSPITAL		240	150	ATLAS OPERATING		
WASTE DISPOSAL		240	150	AB 254 E GOODSIR SURVEY		
				RRC# 2583		
				.002670 Royalty Interest		
				Category: G1		
				Railroad #: 1353		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		240	0	150		
QUITMAN ISD		240	0	150		
HOSPITAL		240	0	150		
WASTE DISPOSAL		240	0	150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		30	30	Lease: 10200	Type: REAL	Owner #: 717198
QUITMAN ISD		30	30	Legal: BLALOCK J J & J R		
HOSPITAL		30	30	ATLAS OPERATING		
WASTE DISPOSAL		30	30	AB 465 S G PURSE SURVEY		
				(RR #4335)		
				.001388 Royalty Interest		
				Category: G1		
				Railroad #: 4335		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		30	0	30		
QUITMAN ISD		30	0	30		
HOSPITAL		30	0	30		
WASTE DISPOSAL		30	0	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	130	430	Lease: 65400	Type: REAL	Owner #: 717198
QUITMAN ISD	C	130	430	Legal: KIRKLAND-KIRKLAND UN		
HOSPITAL	C	130	430	ATLAS OPERATING		
WASTE DISPOSAL	C	130	430	AB 254 E GOODSIR SURVEY		
				WELL #4 RRC# 1365		
				.000316 Royalty Interest		
				Category: G1		
				Railroad #: 1365		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$430 in 2025 as compared to \$10 in 2020 is a 4200.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		24	400	30		
QUITMAN ISD		24	400	30		
HOSPITAL		24	400	30		
WASTE DISPOSAL		24	400	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	70	190	Lease: 66600	Type: REAL Owner #: 717198
QUITMAN ISD	C	70	190	Legal: KIRKLAND N J #5	
HOSPITAL	C	70	190	SOUTHWEST OPER INC	
WASTE DISPOSAL	C	70	190	AB 254 E GOODSIR SURVEY	
				WELL #5 RRC# 1419	
				.000542 Royalty Interest	
				Category: G1	
				Railroad #: 1376	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$190 in 2025 as compared to \$110 in 2020 is a 72.73% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	70	110	80		
QUITMAN ISD	70	110	80		
HOSPITAL	70	110	80		
WASTE DISPOSAL	70	110	80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	40	Lease: 500317	Type: REAL Owner #: 717198
QUITMAN ISD		40	40	Legal: BLALOCK J J #1R	
HOSPITAL		40	40	GTG OPERATING LLC	
WASTE DISPOSAL		40	40	AB 254 E GOODSIR SURVEY	
				RRC #15099 #1R	
				.002671 Royalty Interest	
				Category: G1	
				Railroad #: 15099	
HB1984: The Appraised value of \$40 in 2025 as compared to \$2,180 in 2020 is a 98.17% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	40		
QUITMAN ISD	40	0	40		
HOSPITAL	40	0	40		
WASTE DISPOSAL	40	0	40		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	624	510	490		
QUITMAN ISD	624	510	490		
HOSPITAL	624	510	490		
WASTE DISPOSAL	624	510	490		

